

**Sandy Creek Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Contributions & Donations from Private Sources	
Developer Contributions	\$ 93,225
TOTAL REVENUES	\$ 93,225
TOTAL REVENUES AND BALANCE	\$ 93,225
<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 2,000
Financial & Administrative	
District Management	\$ 15,000
District Engineer	\$ 1,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 3,500
Auditing Services	\$ 3,200
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 2,200
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 175
Website Hosting, Maintenance & Backup	\$ 1,200
Miscellaneous Fees	\$ 300
Legal Counsel	
District Counsel	\$ 6,000
Administrative Subtotal	\$ 37,225
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 2,500
Street Lights	\$ 6,000
Stormwater Control	
Aquatic Maintenance	\$ 5,600
Mitigation Area Monitoring & Maintenance	\$ 2,000
Other Physical Environment	
General Liability & Property Insurance	\$ 4,000
Landscape Maintenance	\$ 24,000
Irrigation Maintenance	\$ 2,500
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Contingency	
Miscellaneous Contingency	\$ 4,400
Field Operations Subtotal	\$ 56,000
TOTAL EXPENDITURES	\$ 93,225
EXCESS OF REVENUES OVER	\$ -

Budget Template
Sandy Creek Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2007B	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments	\$ 91,850.00	\$ 91,850.00
TOTAL REVENUES	\$ 91,850.00	\$ 91,850.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		
Debt Service Obligation	\$ 91,850.00	\$ 91,850.00
Administrative Subtotal	\$ 91,850.00	\$ 91,850.00
TOTAL EXPENDITURES	\$ 91,850.00	\$ 91,850.00
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Sandy Creek Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$93,225.00
St. Johns County 6% Collection Cost:	\$5,950.53
2015/2016 Total:	<u>\$99,175.53</u>

2014/2015 O&M Budget ⁽¹⁾	\$93,225.00
2015/2016 O&M Budget ⁽¹⁾	\$93,225.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Single Family 65'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$264.47	\$264.47	\$0.00	0.00%
Total	<u>\$264.47</u>	<u>\$264.47</u>	<u>\$0.00</u>	<u>0.00%</u>

⁽¹⁾ Funded by Developer contributions.

SANDY CREEK

FISCAL YEAR 2015/2016 O&M ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$93,225.00
COLLECTION COSTS @	6.0%	<u>\$5,950.53</u>
TOTAL O&M ASSESSMENT		<u><u>\$99,175.53</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED O&M</u>	<u>EAU FACTOR</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>		
			<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>
Single Family 65'	375	1.40	525.00	100.00%	\$99,175.53
	<u>375</u>		<u>525.00</u>	<u>100.00%</u>	<u><u>\$99,175.53</u></u>
LESS: St. Johns County Collection Costs and Early Payment Discount Costs					<u><u>(\$5,950.53)</u></u>
Net Revenue to be Collected					<u><u>\$93,225.00</u></u>

PER LOT ANNUAL ASSESSMENT	
<u>O&M</u>	<u>TOTAL ⁽¹⁾</u>
\$264.47	\$264.47

⁽¹⁾ Annual assessment that will appear on November 2015 St. Johns County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.